NEW YEAR IN COTTON OPENS WITH ACTIVITY

Bureau Condition Figures of 74.8 Cause Decline, but Recovery Follows.

PEELING IS LESS BEARISH

Prospects for Heavy Deterioration in September Make Shorts Timid.

TEATHER PORECAST FOR THE COTTON STATES. North Carolina, probably fair to-day

Mississippi and Louisiana, generally fair to-eas and to-morrow, light, variable winds. For eastern Texas, generally fair to-day moderate southeast and

fair to-day and to-morrow.

eith considerably activity and a fairly ate display of fireworks. The Bureau tatistics at Washington came out with eport placing the condition as of date which compared with ast year and a ten year average of Considered by themselves they point larger yield per acre than last year, the total crop was 16,100,000 bales. is likely that an unwary statistician et duly familiar with the intricacles of estimate the crop on the basis of the overnment acreage and August condition

market opened surprisingly strong h a good showing by Liverpool, where nchester and Continental spinners were orted heavy buyers. Before the end f the second hour prices had advanced he publication of the Government report on brought about a decline of 30 point but most of this loss was recovered efore the close. The buying was of good aracter with certain spot interests taking rge quantities of cotton on the break ere said to be shifting to the long side fact it-looks as if the character of the arket was about to undergo a change and would not be surprising if the bearish fuences were given less emphasis than er have received for the last month or so looks as if the deterioration which the gust had been postponed until the first alf of September on account of the lateress of the crop. There is good basis for particularly in the Eastern just begun to take on fruit. Hot, dry the crop were as early as usua s shedding would not be considered It is now too late for fresh fruit he put on and matured. Consequently o believe that heat and drought in the istern belt just now would work far more

mage than an early frost. he statistics for the end of the cotton have just been made public. Secre-Hester of the New Orleans Cotton change places the total commercial p at 18,158,000 bales and consumption at 5,000 bales, which breaks all records. 515,000 bales, which breaks all records. September be New York Cotton Exchange places the pat 18,100,874 bales. op at 16,100,874 bales.

Futures closed firm, with prices 32 to pints higher. Estimated sales, 300, ales. Prices as follows:

	#W-100	***			-	W III
	Onen-		Tox-	Clos-	Prev.	Septer
	ing.	est.	est.	ing.	Close.	Decen
october		11.18	10.85	11.11	10.77	May.
ecember		11.28	10.98	11 23	10.98	Cor
annery		11.17	10.85	11.05	10.73	Septe
March	. 11.05	11 27	10.95	11 21	10.88	Decen
Futures in	n New	Orleans	were	as foll	ows:	May
	Open	High-	Low-	Clos-	Prev.	Septe
	ing.	est.	est.	ing.	Close.	Decen
Detaber	11 02	11.15	10.59	11 15	10.85	May
lecember		11 21	10 94	11.19	10.89	
January		11.24	10 92	11.22	10 91	
March	11.20	11.40	11.10	11.36	11.05	wh
Spot cott	on her	PRW A	25 pc	pinta	higher	Minne
11 11 50 for						
						Dulut
ertificated	stock	79.8	80 ba	les a	gainst	
67.125 last	Tear	South	ern si	not m	arkets	1
						Winn
bregular, 3						
. New	Orlean	8 11 3-1	6. Say	vannat	10%.	Toled
Houston 11						77.001000
						Kanse
Receipts	and s	tocks a	it lea	ding 1	points.	
with compa	risons	, as fo	llows:			St. L
	Receipt	s. 191	I. S	tocks.	1911.	Oat
Calveston	. 31.413	20.4	65 8	7.261	47.250	Winn
New Orleans.	. 34			3.481	22.823	Cor
Savannah.	546	5.1	87 2	0.250	29.546	KADS

liverpool spot cotton was dull, 2 points Grain Company and Andrews sold. sales of 5,000 bales. Futures opened about cints lower and closed 5% points up. Prices as follows:

One P. M. bids to Liverpool: October 16 26, December 11.11, January 10.95, Leading buyers: Riordan, Wilson, Geran, Clear-tian, Waters, Watkins, Leading sellers: & Hubbard, Mitchell, Hicks.

COTTON NOTES. Atlanta, Ga., wired: "Crop gone to pieces this section last five days." Sumter, S. C., wired: "Deterioration

Mail advices from a South Carolina spot On account of hot, dry weather the cent. We have never seen such a condide States will make 2,000,000 to 3,000,000 as in South Carolina that will make schedeverything but the bolls and turned low, leaving no prospect for any more en if rain should come.

rigusta, Ga., wired: "South Georgia

The Wall Street edition of THE EVENING SUN land there has been a falling market, which with the high cost of living has led to a general demand from investors for a larger income return than is usually derived bond quotations. Including the "bid and saked" prices, with additional news matter, are contained also in the night and final editions of THE EVENING SUN.—Ade.

10,032,000 in the previous week and 10,084,000 last year. The visible supply in this country increased 923,000 bush., against a decrease last year of 190,000 bush. Prices moved down to near the previous low point. A striking factor of the day was the marked weakness in all the Southwestern as well as the Northwestern markets. New spring wheat is pouring into Duluth faster than it can be digested. Cash wheat there dropped 1'5c. September in Minneapolls had a perpendicular fall of 2 cents. Omaha was It was shipping and offering cash wheat in Chicago on a liberal scale.

But there are bulls in wheat who say that

But there are bulls in wheat who say that they are bulls to stay. Although some claim that there was no working export basis forty to fifty loads were reported here. There were no deliveries on September contract in Chicago. That was not surprising with stocks down to where they are. Rain occurred in parts of the Northwest. delaying threshing. Some who regarded delaying threshing. Some who regarded the decline at the momeet as not unnatural ook for a rally partly because professionals in Chicago displayed too much enthusiasm on the short side. They may wake up some fine morning and find that they have oversold themselves. Others put the bull situation in a different way, though it comes to practically the same thing. They simply say it need occasion no surprise that dur ing the rush of big receipts there should be a tendency toward lower prices for a time, but that they have faith that the total decline from this level is not going to be very marked. Liverpool's stock is half a million bushels smaller than a year ago The visible supply in this country is only 19,586,000 bushels, against 48,057,000 a yea

weather was in the main favorable. Ransas own in Vermont with the Republican party total liabilities of these defaults being advices point to a big crop. In fact the divided, judging from that election alone, \$7,259,340, the largest of any month of this far off months. Shorts in September will the slightest chance of success. not be altogether comfortable until there is a larger reduction of premiums on cash corn. Cash corn is the lion in the The net decline in the end was small.

ple might sell it down, but it seemed to cost Oats declined with other grain. The export demand was small. Deliveries on contract in Chicago were 65,000 bush. There was a rally before the close despite rather estimate for to-day of \$36 cars. Stocks are of the regular dividend yesterday the stocksmall and it looks as though there will be a holders were not entirely neglected. They big demand for oats this season. Finally were treated to some highly interesting there were heavy rains at the West, which may delay the marketing of oats. Though the German crop will be large it has been

by wet weather. No wonder people are touching the short side rather gingerly. It might turn out to be something like fooling with the whiskers of a tiger. And bears are not too busy selling corn short either Wheat on the spot was easier. Closing prices f. o. b. afloat for export, rail basis: No. 2 red to arrive, \$1.0634; No. 1 northern spring, \$1.01; No. 2 hard winter, \$1.02; No.1 bushels for export. Corn was lower: No. 2. nominal. Oats were weak. Standards, 39%c No. 2 white, 40c. Rye—Quoted No. 2 68% 689c. c. i. f. Buffalo, car lots; State Pennsylvania and Jersey c. i. f. New York, 82c, nominal. Barley—New malting, 62@72c. i. f. Buffalo to arrive. Prices were as follows:

- 1			* * *			
0 34	CHICAGO,	Sept.	3Pri	ces we	re as	fol-
0,000	lows:					
,,,,,,,,,		Open-	Hich.	LOW-	Clos-	Prev.
	Wheat:			est		Close
rev.	September	9214-1	76 924		9184	924
lose.	December	924-2	921	014	92	93
10.77	May		964	957	96	97
10.98	Corn:	1				
10.73	September	71%-1	5 7215	7114	7244	7214
10.88	December		5474	54 %	8444	55
WS:	May	53 9-4	537	5314	637	54
	Oats:					
Prev.	September	31 3-9	6 3154	81.4	31%	314
lose.	December		3234		8214	344
10.85	May			3415	34%	34*4
10.99		OTHE				
		0	pen- Hi	gh- Low	-Clos-	Prev.
11.05	Wheat:	. 1	ng. es	t. cat	ing.	lose.
gher	Minneapolis	Sept., 85	14-15 B	879	874	894
ork			134 - 34 B	34 895	893	9114
	Duluth	Sept 91	. 9	116 80	80%	924
inst		Dec . 90	14-14 B	108	801	9104
kets	(dur)					933
ston	Winnipeg	Oct 91	3-30 1	114 91	91	921
				874 8 1075	8714	884
10%.	Toledo	Dec 110	10	1075	11012	109
1214.	Kansas City			1 1101	871-	1114
ints.	Mansas City.	Dec . 87	1-7 8	871	861-	8814
mie,	St. Louis	Sent O	134 0	21, 911	914	93
	St. 120018	Dec 92	34-14 9	24, 913	921/	9354
1911.	Oata:	Dec			7.7	
7.250	Winnipeg	Oct. 3!	34 3	51 2 351	3534	35%
22.823	Corn:					
29,546	Wansas City	Sept., 70	7	0 691	6946	701
12,942	St. Louis	Sept., 72	14 7	214 72	72	73
9,636	The grai				follow	
4.995						
7.673	New York:	wheat.	Corn.	Oats.	куе. В	arley
	Receipts	146,000	3,000	137.000		***
ason	Shipments	. 16,000		8,000		***

Wheat: September

Receipts..... 228,000 455,000 916,000 9,000 38,000 Exports..... 476,000 262,000 305,000 6,000 5,000 Estimated Last Week Year 10.000 to 11.5000 13.332 1.306 1.500 25 1.306 25 1 Buyers of wheat were Harris, Winthrop pool snot cotton was dull, 2 points at 6.42d. for American middling son Bros. and Logan & Bryan sold corn. Commission houses were good sellers of oats. W. D. Updike bought.

Chicago deliveries: Wheat none; corn none: oats. 45,000; ribs, 4,000,000 pounds lard, 2,000 tierces; pork, 250 barrels.

lows:	Ast week.	Prev. week. I	AAL YOAT.
American		8.568.000	3.328.000
Argentine		224,000	784,000
Russia	2.648,000	2.224.000	1,592,000
India	1.868,000	1,168,000	896,000
Danubian	2.186,000	1.568,000	2,264,000
Australian	704.000	1.095,000	896,000
Other countries	128,000	184.000	804,090
Total The world's		10.082,000	10,064,000
The world s	COLU 67	botte wete	W. TO!-
lows:			
1	ast week.	Prev. week. I	ast year.
United States	48.000		\$1,000
Argentine	8,798,000	5,832,000	

6.866.000 6.648.000 2.189.000 Aug. 81,'12. Sept. 2,'11. Changes. 545,000 1,566,000 Dec. 4,000 0. 34,000 160,000 Dec. 48,000 1,328,000 Inc. 65,000

Flour was quiet but steady. Spring—Clears, new, \$4.25@\$4.40; patents, \$5.20@\$5.65; Kansas straights, \$4.40@\$4.90; rye flour, \$8.85@\$4.15.

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This Company is thoroughly equipped for the safeguarding of securities held by individuals, corporations, trustees, executors guardians, committees, etc., and takes pleasure in offering its services in that

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London Office. Fifth Avenue Branch, 33 Lombard St., E. C. 5th Ave. & 43d St. \$23,000,000 Capital and Surplus 190,000,000 Deposits . . .

GOSSIP OF WALL STREET.

ago. Most of the native wheat arriving at it was a rather prevalent belief yesterday with \$16,098,460 in July and \$12,547,711 English markets is damp. There is still that the practically unanimous reports in June of this year and with \$11,116,631 a large quantity of wheat in England not from the newspapers of the progress of in August, 1911, and \$12,442,063 in August, yet under cover. In Germany wheat the Progressive party in New York hurt 1910. With one exception, that of 1908, is in poor condition; much of it is damaged stocks. The idea seemed to be that a demby recent rains. In parts of India there constration of Rooseveltian strength in has been excessive rain. In France the condition of the wheat is said to be poor. In next November. The traders who used France and the Low Countries there are to be known as Teddy bears were jubilant. complaints regarding the potato crop. Wall Street has curious ideas of politics.

Corn declined partly in sympathy with and it did not occur to any of the bearish Cash prices dropped too. The traders that if the Democrats held their crease over the preceding three years the crop is said to be making good progress—there could be no possible chance of success, there could be no possible chance of success, there exception of February and throughout most of the belt. On the other for either the Colonel or Mr. Taft. It may March, and comparing with \$5,638,688 in hand old corn is scarce. And the crop will be appreciated later on that unless the August, 1911, and \$7,751,674 in August, 1910. The trading defaults numbered 765, a large month yet. September was firmer than the upon the Democratic party it can have not increase over the corresponding month

The cry of "wolf" has been raised so often in Wall Street in the past in regard to an increase in the American Can preferred dividend that the approach of the day for action on the question of disbursements does not arouse the speculative interest in the financial district that it has done. However, on the occasion of the declaration ness. The Newcastle plant of the American appetitude in the majority of instances to small the majority of instances the majority of instances to small the majority of instances the majority o plant turns out 420,000 a day. As each can If the same ratio were kept up each working day of the year they would reach around the world nearly twice.

earnings vesterday included that of the Rock Island, showing an increase in gross receipts of \$647,000 and an increase in net f \$478.000, and of the New York Central. \$1,439,166 and a decrease in net of \$399,000. Two railroads yesterday also stood out in that there were published the first reports of any prominent railroads for July show-ing a decrease in gross earnings. Both these were what were formerly known as Hawley roads. The Chicago and Alton reported a decrease in gross of \$84,000 and a decrease in net of \$68,000 and the "Clover Leaf" a decrease in gross of \$46,000 and a net of \$40,000. These roads are practically the only ones showing decreases in gross in a month when the rest of the railways of the country reported increases ranging from 2 t o 25 per cent.

August Incorporations.

panies with an authorized capital of \$1,000. 000 and over represented \$164,500,000, a decrease of \$59,015,000 as compared with July, but an increase of \$77,150,000 over August a year ago. Charters taken out by other companies with an individual capital of \$100,000 and more, but under \$1,000,000, including other States than those of the East, during the month brought the 094,000 in July and \$144,509,000 in August last

The September circular of the Fourth National Bank contains some pertinent \$88000 Brooklyn RT. 971-16 97 remarks on the subject of the effect of the 6000 N Y City 414s. 10014 10012 1001 present business expansion to the mone country is doing a healthy business, which must of necessity call for large disburse ments. These demands are likely to en large during September, but there is nothing tile borrowers will experience the slightes difficulty in obtaining such accommodation as they need. On the contrary, the disposi tion of the banks everywhere is to furthe business improvement and to help along enterprises which after a period of dul trading are again booking large orders In the steel industry alone, where a remark able buying movement is in progress, a ver large amount of money has already bee required to finance the improvement. year ago this money was practically idle in the vaults of the banks, and in case where it was partially employed the interes return was so slight as to lead many lending institutions to use a large portion o their loanable funds for the purchase obonds and short term notes. With the revival in business that has taken place th banks are finding it again profitable to us their money in industrial channels, and wit that end in view they are reducing their of such sales along the lines indicated.

Business and Bonds.

The same letter also makes some inter esting points in discussing the present almost complete stagnation of the bond market. "There have been no large bond Live Stock Market.

Live Stock Market.

TUESDAT, September 3.

Receipts of beevers were 617 head, including a good cropclassis was all during August. The plant
of prevent making a good cropchines favorable, in fact, has been excepchines favorable, in fact, has been excepchasis was all during August. The plant
of great market. The stock is a state of the stock of the state of the stock of the state of the state

ported by R. G. Dun & Co. in August, as com pared with 926 in August, 1911, 919 in 1910 and 917 in 1909. These defaults represented total liabilities of \$16,153,166, comparing the month's liabilities were the heaviest of any August in fourteen years. The fail-ure exhibit does not as yet reflect the improvement which characterizes the business situation at this time; it reflects past rather than present conditions. There were 284 manufacturing defaults-a considerable inin the preceding three years. The trading liabilities amounted to \$7,272,305, an increase over the preceding two months, but a falling off as compared with the five other months of the year. The trading liabilities compared with \$4,954,483 in 1911 and \$4,064,256

THE CURB MARKET.

first hour or so of curb trading changed to definite weakness in the final dealings and stocks were lower all round. Market however, was limited to a few liant turns out 420,000 cans a day and the entire present movement, but sagged off in the atternoon. United Cigar Stores equalled atternoon at a state of a little better than 2012 a smile of the control of the present movement, but sagged off in the present movement and but sagged s about five inches in length, these cans for placed in a straight line would reach a listance of a little better than 397 3-5 miles of the same ratio were kept up each working lay of the year they would reach around he world nearly twice.

Rock Island's Gains.

A batch of monthly statements of railroad arnings yesterday included that of the Rock Island, showing an increase in gross

Open-High-Low-Clos
Open-High-Low-Clos
Open-High-Low-Clos-Open- High- Low- Clos

	Sales		ing.	est.	est.	11
	2600	Alaska G M w. L	814	816	714	
	1100	Allled Secur	88	90	85	
	200	Beaver Con	45	48	45	4
	1500	Braden Copper	716	716	7	- 3
	700	Big Four	50	50	50	
	7500	Brit-Amer Tob	2476	2314	2415	2
1	700	Brit Columbia Cor	514	514	5	
1	3000	C O D Con	11	11	11	1
	1000	Dia Black Butte	714	714	714	
-	100	Davis-Daly Cop	27-16	27-16	27-16	27
		El Paso Con		1 3-16	116	13
	2900	Ely Con	14	9-32	14	8
1	1100	Emerson Brantin .	7776	7776	7734	7
i	470	Emerson Brant pf.	102	103	1027	10
ì	700	Plorence	96	94	95	D
i	1600	Greene Cananca	1014	1014	974	- 9
	1500	Giroux Mining	576	574	546	
ļ	1000	Greenwater	5	5	5	33
l		Jumbo Ext		42	41	4
ļ	600	Kerr Lake	244	244	234	- 3
	3000	La Rose 2	15-16 :	15-16	276	
į	600	McK D S M Co	2	2	2	- 3
	900	Marcont of Am nw	814	814		
	2000	Manhattan Tran	234	234	214	2 5
	200	Mutual M & I	60	60	60	6
į	1500	Nipissing Mines	814	815	814	
ł	5	Otis Elev pf	103 2	10314	103 2	103
Ì	4000	Pac Smelters	3-16	7-32	3-16	7
Ì		Penn Textile		1744	1784	1
j	100	Pettibone Mill	30	30	30	3
l		Stiver King Con		15-15	14	15
ļ		Stand Oll N.J.	413	413	412	41
Ì		Stand Oll N Y		598	585	58
ļ		Stewart		17-16	146	17
	20	Tonop Min of Nev.		714	71.	
1		Tonopah Ext				
j		Tuolumne Cop		1	15-16	
1		Wettlaufer		43	41	4
		West End Ext		34	32	3
		2002				

6000 N Y City 4148..... 10014 10012 10012 CURB STOCKS CLOSING

BONDS.

- 1				
		Asked.	Frie	
		P1	Bid. A	91
701	wante mer attitude and a second	• •	3	"
	Aut	-	7-15	•
t	Bay State Gas 7-15	14	7	7
1	Braden 7	716		,
-	British Col Copper 5	51 4	516	
Г	British-Am Tobacco 243		247	25
g	Giroux 514		590	5
11	Greene Cananea 974		10%	10
	Inter Rubber	14	13	14
	J I Case pf	102	101	102
	Eerr Lake 2%	214	254	
y	Lehigh Val Coal242	250	245	250
n	La Rose 214		15-16	
٨	Mines Co of Am 3	314	. 3	
•	Mason Valley 1294	13	1234	12
8	Manhattan Transit 28 10	2 8 16	234	:
st	Manhattan Shirt Co w 1 57	58	87	55
1-	Manhattan Shirt w 1 pf 100	100 6	100	100
f	Marconi of Am new 8	814	796	
1	Nevada Hills 2	2 1 16	2	21
	Nipissing Mines 854		844	
	Porto Rico-Amer285	295	285	298
-	S S Kresge 68	69	68	169
	S S Kresge pf 10214	103	10215	103
h	Standard Oll	1125	1110	1125
r	Standard Oll subs710	750	710	750
8	Tonopah Mining 71		716	
	Tonopah Extension 2's	3	214	
	U Cig Strs Co of Am w 1 98	6814	5.8	98
	U Cig Strs Co of Am pf 1184		11814	111
	US Light & Heat 19	1914	19	19
	US Light & Heat pf 85	86	85	81
-			314	
t	Yukon Gold 314 BONDS.	376	9.3	
ď			145	14
	Braden Cop 6s	147	144	14
	Braden Cop 78144		0774	10

WASHINGTON, Sept. 3.—A special cotton erop report issued to-day by the Department of Agriculture estimated on August 25 the condition of the crop was 74.8 per common to good strained rosin, \$6.55.

remeral demand from investors for a larger common securities of the first grade."

Failures in August.

There were 1,102 commercial failures re-

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SECURED DEBTS TAX LAW.

Windsor Trust Company Offers its services in securing such exemp-

tion for its patrons, relieving them of the necessary detail of the presentation of securities for stamping, etc., at the State Comptroller's Office. A pamphlet on the subject will be mailed on request. Clark Williams, President

Downtown Office Cedar and Nassau Streets Uptown Office 47th Street and Fifth Avenue

Much Valuable Information

will be found in our new pamphlet on

Standard Oil Subsidiaries

Sent on application

We are prepared to make a close market on all of these issues.

F. S. SMITHERS & CO. 44 Exchange Place, New York

LIGGETT & MYERS TOBACCO COMPANT.
St. Louis, Mo., August 28th, 1912. LIGGETT 4 MYERS TOBACCU COMPANY.
St. Louis, Mo., August 28th. 1912.
The Transfer Books of the registered 7 per cent,
bonds of Liggett 6 M yers Tobacco Company will
close at 3 o clock P. M., September 16th, 1912, for
the payment of interest on said bonds, due October 1st. 1912, and will reopen at 10 o'clock A. M.,
Corober 2nd 1922.

October 2nd, 1912. T. T. ANDERSON, Treasurer. Holders of temporary stock certificates of this company may exchange them for regular engraved certificates by presenting them at the office of the Transfer Agent, THE EQUITABLE TRUST COMPANY OF NEW YORK, 37 Wall Street.

MISCELLANEOUS MARKETS.

Coffee Advances Sharply on Covering of Shorts and a Disinclination to Sell.

Coffee advanced because, owing to frost talk, nobody seemed to be anxious to sell on either side of the water. That enabled the bulls to put the screws on the shorts. on talk of frost. The effect was seen not only in the advance of 15 cent in New York but also in the sharp rise in prices in Europe as well as Brazil. Brazilian firm offers were decidedly higher, some putting them 85 to 80 points up. Shorts covered with alacrity. It is partly a weather market alacrity. It is partly a weather market and the weather reports from Brazil will therefore be watched with keen interest. The warehouse deliveries for the week too reached 113.070 bags, against last week and 93,731 last year. On the other hand the total stock at Rio and Santos is 2,506,000 bags, against 1,690,000 at this time

Coffee on the spot was quiet; Rio No. 14) c. Futures closed steady and 52@56 points higher. Sales were 178,750 bags. Havre was 214 @214 francs higher. Hamburg was 114 @115 pfg. higher. Rio was 75 reis higher; receipts were 18,000 bags, against 16,000 last year; stocks 298,000 bags, against 262,000 last year. Santos was 100 reis lower receipts were 58,000 bags, against 88,000 last year; stocks, 2,208,000 bags, against 1,428,000 last year. Sao Paulo receipts were 76,000 bags, against 94,000 last year Jundishy receipts were 43,000 bags, against

95,600 last year. Prices were as follows: PROVISIONS.—Lard was firm; prime Western, \$11.60; refined Continent, \$11.80 Pork was dull; mess, \$20@\$20.50. Beef was extras, 271/@28c.; firsts, 261/@27c. Cheese-State, whole milk, new white specials, 164164c; colored, 164c. Eggs—Fresh gathered, extras, 2514@264c; firsts, 2314@264c. Chicago, Sept. 3—There was an active trade in provisions. A rather liberal investment demand for January deliveries was satisfied mainly by offerings from packers. There was some selling by small holders of September deliveries and these offerings were taken by carriers and packers. The latter were credited with buying October lard also. The market guled firm and closed steady. Cash trade fairly good. Prices were as follows:

Open-High-Low-Clos-Prev.
Lard: ling. cst. est. ling. Close.
Sept. 11 16-712 11 2212 11 15 11 174 11 1212 Oct. 11 2212 11 125 11 201 11 225 11 2212 11 121 11 1212 Oct. 10 2212 10 95 10 95 10 95 10 95 10 96 III 2212 Jan. 10 90 10 10 90 10 85 10 90 10 90 III 30 11 30 11 30 III ctive trade in provisions. A rather liberal

THE MONTREAL MARKET.

Detroit United Ratiway

Dominion Steel Corporation

Dominion Textile

Laurentide Company

Mentreat Light, Heat & Pewer.

Neva Scotia Steel & Coal.

Quivie Fiour Mills.

Quebec Ratiway Light & Pewer.

Richelleu & Ontario Nav Co.

Mie de Janeiro Light & Pewer.

Shawingan & & P.

Sherwin-Williams

Sieel Co of Canada.

Toreste Ratiway.

Winnipeg Street Ry.

CAPITAL—We have exceptional Continental facilities for placing blocks of shares or debentures in American and Canadian Companies; bankers references. MONELLES LD., King William st., London, E. C. (Est'd 1882). DIVIDENDS AND INTEREST.

United Fruit Company

DIVIDEND NO. 53. quarterly dividend of two per cent, on the capital stock of this company has been declared payable October 15, 1912, at the office of the Treas-urer, 131 State Street, Boston, Mass., to stockholders of record at the close of business Septem-

CHARLES A. HUBBARD, Treasurer. THE DELAWARE & HUDSON COMPANY.

New York, August 28, 1912.
A quarterly dividend of TWO AND ONE-QUARTER (214%) PER CENT on the capital stock of this Company will be paid at the office of the Company, 32 Nassau Street, in this city, on and after Friday, Sept. 20, 1912, to Stockholders of record at close of business to-day. CHARLES A. WALKER, Treasurer. AMERICAN CAN COMPANY.
A quarterly dividend of one and one-quarter (134%) per cent, has been declared upon the Pre-

1st, 1912, to stockholders of record at the close of business September 17th, 1912. T ransfer Books will remain open. Checks mailed. R. H ISMON, Secretary. LIGGETT & MYERS TOBACCO COMPANY.
St. Louis, Mo., August 28th. 1912.
A dividend of One and Three-quarters Per Cent.
has been declared upon the Preferred Stock of
Liggett & Myers Tobacco Company, payable of
Cotober 181, 1912, to stockholders of record at the
close of business September 16th, 1912. Checks
will be mailed.
T. T. ANDERSON, Treasurer.

ELECTIONS AND MEETINGS. UNION PACIFIC RAILROAD COMPANY

ANNUAL MEETING.

165 Broadway, New York, N. Y.

The annual meeting of the stockholders of
UNION PACIFIC RAILROAD COMPANY will be
held at its office at Sait take City, Utah, on
TURSDAY, OCTOBER 8TH, 1912, at twelve
o'clock noon, for the purpose of electing fifteen
Directors of the Company, and of transacting
such other business as may legally come before
the meeting.

For the purposes of the meeting, the books for
the transfer of stock (both Preferred and Common) will be closed at 3 o'clock P. M. on MONDAY, SEPF, 9TH, 1912, and will be reopened at
ten o'clock A. M. on Wednesday, OCTOBER
9TH, 1912.

ALEX. MILLAR, Secretary. ANNUAL MEETING

Dated August 24, 1912.

ERIE RAILROAD COMPANY.

NOTICE 1S HEREBY GIVEN that the Annual Meeting of the Erie Railroad Company for the election of Directors and for the transaction of such other business as may be brought before the meeting will be held at the office of the Company, No. 50 Church Street, in the City of New York, on Tuesday, October 8th, 1912, at twelve o'clock noon.

The transfer books of both Common and Preferred stock will be closed at the close of business on Tuesday, September 10th, 1912, and will be opened at 10 A. M. on Wednesday, October 9th, 1912.

DAVID BOSMAN, Secretary.

New York, September 3, 1912.

THE ANNUAL MEETING of the Stockholders of the PACIFIC COAST PUBLISHING COMPANY will be held at the office of the company, 184-140 West 29th Street. New York City, N. Y., on Wednesday, September 18th, 1912, at three o'clock P. M.

H. P. WOOD, Secretary. New York, Sept. 4th, 1912.

THE ANNUAL MEETING of the Stockholders of the PRAIRIE PUBLISHING COMPANY will be held at the office of the company. 134-140 West 29th Street, N. Y. City, N. Y., on September 18th, 1912, at three o'clock P. M.

New York, Sept. 4th, 1912. Army and Navy Orders.

WASHINGTON, Sept. 8.—The following army orders were issued to-day:

army orders were issued to-day:
Capt. John McBride, Jr., Coast Artillery
Corps, from staff of the commanding officer
artillery district of San Francisco.
Capt. John T. Geary, Coast Artillery
Corps, from Sixty-seventh Company, Coast
Artillery Corps, to the commanding officer
artillery district of San Francisco for duty
on his staff.
Capt. William C. Rogers. Twenty-seventh
Infantry, at his own request relieved from
further duty at the army school of the line,
Fort Leavenworth, Kan.

THE WEATHER FORECAST

WASHINGTON PREDICTIONS FOR TO-DAY AND TO-MORROW.

For eastern New York and New Jersey, probably fair to-day and tomorrow; rising temperature, light winds.

For New England, fair and warmer to-day and to-morrow; light, variable winds. NEW YORK, Sept. 4.—Areas of high pressure covered all the eastern half of the country yesterday and had centres over the lake regions, Maine and the maritime provinces and over Tennessee and the Gulf States. The Northeastern high pressure continued to cause showery and unsettled weather and easterly and northeasterly winds over New England and the middle Atlantic States and lower lake regions.

The weather was generally fair in the

south Atlantic and Guif States and west of th eAlleghany Mountains, excepting local rains at a few points in the Northwest The pressure was low over practically all of the West but was not in vigorous storm formation. It was warmer in New England, New York.

It was warmer in New England, New 1978, the upper Mississippi Valley and the North-west, and cooler in the lake regions, the Ohio and middle Mississippi valley. In this city the day was cloudy and show-ery; warmer; wind, light northeast; average humidity, 23 per cent.; barometer, corrected to read to sea level, at 8 A. M., 30.08; 3 P. M., 30.10.

The temperature in this city yesterday, as re-corded by the official thermometer, is shown in the annexed table:

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises. . 5 26 Sun sets . . . 624 Moon rises. 10:29
HIGH WATER THIS DAY.

Sandy H'k. 12:45 Gov. Island. 12:07 | Hell Gate.... 2:48 LOW WATER THIS DAY. Sandy H'k..6.00 Gov.Island ..6:27 Hell Gate....8:53

Arrived-TUESDAY, September 3.
Kronprinzessin Cecilic, 1:12 P. M., Bremer ugust 27.
Sa Ryndam, 11:40 A. M., Rotterdam, August 24.
Sa Bramiey, 12:35 A. M., Yokohama, June 1.
Sa Niagara, 4 A. M., Havre, August 24.
Sa Taormina, 4:40 A. M., Naples, August 22.
Sa Patricle, 5:30 A. M., Hamburg, August 21.
Sa Prinz August Wilhelm, 10:15 P. M., Colon.

Sa Prinz August Wilhelm, 10:15 P. M., Colon.
ugust 26.
Ss Turrialba, 7 A. M., Kingston, August 29.
Ss Denver, Galveston, August 28.
Ss Carlb, Georgetown, September 2.
Ss Guantanamo, 4:25 A. M., Progreso, August 27.
Ss Antonio Lopez, 9:30 A. M., Havana, August 31.
Ss Advance, 10:04 A. M., Cristobal, August 27.
Ss City of Savannah, Savannah, August 31.
Ss Saratoga, 1:30 P. M., Havana, August 31.
Ss Hamilton, Norfolk, September 2.
Ss Narragansett, 8:10 P. M., London, August 23.
Ss Francis, 8:45 P. M., Barbados, August 25.
Ss San Glorgio, 7:55 P. M., Naples, August 5.
Ss Korona, 11:35 P. M., Demerara, August 17.

OUTGOING STEAMSHIPS.
Sall To-day.
Mails

Campania, Liverpool
Cristobal, Colon
Bermudian, Bermuda
Santa Marta, Klagston
Zulia, Maracaibo
K. Franz Josef I., Trieste.
Nucces, Galveston
Hamilton, Norfolk
*Tuesday. Cedric, Liverpool,
Geo, Washington, Bremen.,
Cleveland, Hamburg,
La Lorraine, Havre,
Byron, Rio de Janeiro,
Monterey, Havana,
Concettina di Giorgio, Santa,
Maria, Marta.

Marta.

Marta.

Marta.

Clement, Barbados.

Carpathla, Flume

G. F. Tietgen, Copennagen..

Venezia, Napies.

Iroquois, Jacksonville.

City of Savannah, Savannah

Princess Anne, Norfolk

Sail Friday, September 6.

Guantanamo, Tampico. Vigilancia, Nassau Sirius, Barbados Frutera, Belize Madison, Norfolk

INCOMING STEAMSHIPS

September 6. Liverpool Havre Havana

By Marconi Wireless.

Sa Italia, for New York, was 690 miles east of Sandy Hook at 1:45 A. M. yesterday. Sa Olympic, for New York, was 620 miles east of Sandy Hook at 10:56 A. M. Ss Rhein, for New York, reports by wireless due at Sandy Hook at 11 A. M. to-day.

Movements of Naval Vessels.

Drayton, McCall. Paulding, Roe, Terry, Perkins, Sterett, Walke, Patterson, Ammen, Burrows (August 31), Monaghan, Trippe (August 31), Fanning (August 31), and the despatch boat Dixle (August 31), have arrived at Provincetown, the collier Abarenda at Cheefoo August 31, the yacht Sylph at New York Navy Yard August 31.

The gunboats Petrel and Puerto Plata sailed from Lambert Point for Guantanamo August 31, the collier Nero from Unaiga, Alaska, August 23; the destroyer Dupont from Huntington Bay, L. I., August 31; the cellier Porter from Huntington Bay, August \$1; the collier Sterling from Hampton Roads August 31; the gunboat Nanshan (Augus from Shanghai for Cavite, the cruiser Sara-toga from Chefoo, the destroyer Thornton (September 1) from Port Loyal, S. C., for Charleston, the battleship Massachusetts from Philadelphia, September 1; the battle-September 1: the cruiser California from Panama for Corinto, September 1: the Cleveland from Mare Island for Corinto. Septemfrom Hankow, September 1; the torpedo boat Stringham from Hampton Roads, September 1; the monitor Tallahassee from Norfolk for Tangler Sound, September 1; the mine layer San Francisco from Lynnhaven Bay, September 2; the supply ship Celtic from Lynnhaven Bay, September 2; the despatch ship Panther from Lynnhaven Bay, September 2; the hospital ship Solace from Lynnhaven Bay, September 2; the collier Cesar from East Lamoine, Me., for Boston, Sep-tember 2; the collier Prometheus from Guif of Fonseca, September 2; the supply ship Glacier from Gulf of Fonseca, September 2; the battleships Utah, Connecticut, Florida, New Jersey, Rhode Island, Delaware, Missouri, Louisiana, Ohio, Kansas, Idaho, the disupply ship Cuigoa, the despatch boat Yankton, all from Tangier Sound, September 2.

DICK ESTATE \$4,086,175.

Navy orders were:
Lieut. (lunior grade) H. J. Abbett, to the
Virginia.
Lieut. (lunior grade) W. F. Cochrane, Jr.,
from Warrington to Jouett.
Ensign D. C. Leizure, to command E.2.
Ensign J. W. Rankin, from Tonopah to U.
S. Atlantic submarine flottila.
Ensign L. N. Linsley, from Jouett to
Beale.
Ensign L. N. Linsley, from Jouett to
Beale.
Ensign L. N. Linsley, from lowa to Warrington.
Surg. Allen Stuart, from navy recruiting station, Atlanta, Ga., to Vermont.
Acting Assistant Surgeon J. H. Payne, from marine recruiting, Atlanta, Ga., to the Vermont.